

**NOTIFICATION UNDER SECTION 309B(1) OF THE SECURITIES AND FUTURES ACT 2001 OF SINGAPORE** – The Debt Instruments are “prescribed capital markets products” (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

Series No.: 2023-4

Tranche No.: 1



**Westpac Banking Corporation**  
(ABN 33 007 457 141)

**Debt Issuance Programme**

Issue of  
**A\$700,000,000 Fixed Rate Medium Term Notes due February 2028**  
**(“Debt Instruments”)**

The date of this Supplement is 14 February 2023.

This Supplement (as referred to in the Information Memorandum in relation to the above Programme dated 30 September 2020 (“**Information Memorandum**”)) relates to the Tranche of Debt Instruments referred to above. It is supplementary to, and should be read in conjunction with the Senior Note Deed Poll dated 5 March 2014 made by Westpac Banking Corporation (“**Deed Poll**”) and the Information Memorandum.

This Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the Debt Instruments or the distribution of this Supplement in any jurisdiction where such action is required.

Terms used but not otherwise defined in this Supplement have the meaning given in the applicable Conditions set forth in the Information Memorandum.

The particulars to be specified in relation to the Tranche of Debt Instruments referred to above are as follows:

- |          |  |  |
|----------|--|--|
| <b>1</b> | <b>Issuer</b>                                | : Westpac Banking Corporation<br>(ABN 33 007 457 141)                  |
| <b>2</b> | <b>Lead Manager</b>                          | : Westpac Banking Corporation<br>(ABN 33 007 457 141)                  |
| <b>3</b> | <b>Relevant Dealer</b>                       | : Westpac Banking Corporation<br>(ABN 33 007 457 141)                  |
| <b>4</b> | <b>Registrar and Australian Paying Agent</b> | : BTA Institutional Services Australia Limited<br>(ABN 48 002 916 396) |

5	<b>Calculation Agent</b>	: BTA Institutional Services Australia Limited (ABN 48 002 916 396)
6	<b>Issuing and Paying Agent (Offshore)</b>	: Not Applicable
7	<b>If to form a single Series with an existing Series, specify date on which all Debt Instruments of the Series become fungible, if not the Issue Date</b>	: Not Applicable
8	<b>Status</b>	: Senior
9	<b>Currency</b>	: Australian dollars ("A\$")
10	<b>Aggregate Principal Amount of Tranche</b>	: A\$700,000,000
11	<b>If interchangeable with existing Series, Series No.</b>	: Not Applicable
12	<b>Issue Date</b>	: 16 February 2023
13	<b>Issue Price</b>	: 99.820 per cent. per Denomination
14	<b>Commissions Payable</b>	: As set out in the Subscription Acknowledgement dated 14 February 2023 between the Issuer and the Lead Manager and Dealer.
15	<b>Selling Concession</b>	: Not Applicable
16	<b>Purchase Price</b>	: A\$99,820 fully paid per Denomination
17	<b>Denomination</b>	: Denominations of A\$100,000  The minimum aggregate consideration for offers or transfers of the Debt Instruments in Australia must be at least A\$500,000 (disregarding moneys lent by the transferor or its associates to the transferee), unless the offer or invitation resulting in the transfer does not otherwise require disclosure to investors in accordance with Parts 6D.2 or 7.9 of the Corporations Act 2001 of Australia.
18	<b>Partly Paid Senior Notes / TCDs</b>	: Not Applicable
	Specify number, amounts and dates for, and method of, payment of instalments of subscription moneys and any further additional provisions (including Forfeiture Dates in respect of late payment of Partly Paid Senior Notes)	: Not Applicable
19	<b>Type of Debt Instruments</b>	: Fixed Rate Debt Instrument
20	<b>If interest-bearing, specify which of the relevant Conditions is applicable</b>	: Condition 5.2 applies

<b>21</b>	<b>Fixed Rate Debt Instruments</b>	: Applicable
	Fixed Coupon Amount	: A\$2,400 per Denomination
	Interest Rate	: 4.800 per cent. per annum payable semi-annually in arrear
	Interest Commencement Date, if not Issue Date	: Issue Date
	Interest Payment Dates	: 16 February and 16 August in each year commencing on 16 August 2023 up to and including the Maturity Date subject to adjustment in accordance with the Applicable Business Day Convention specified below
	Day Count Fraction	: Australian Bond Basis
	Initial Broken Amount	: Not Applicable
	Final Broken Amount	: Not Applicable
	Applicable Business Day Convention	: - for Interest Payment Dates: Following Business Day Convention - for Interest Period End Dates: Not Applicable - for Maturity Date: Following Business Day Convention - any other date: Not Applicable
	Additional Business Centre(s)	: Not Applicable
<b>22</b>	<b>Floating Rate Debt Instruments (Condition 5.3)</b>	: Not Applicable
<b>23</b>	<b>Index-Linked Interest Debt Instrument provisions</b>	: Not Applicable
<b>24</b>	<b>Other rates</b>	: Not Applicable
<b>25</b>	<b>Accrual of interest</b>	: Not Applicable
<b>26</b>	<b>Default Rate</b>	: Not Applicable
<b>27</b>	<b>Overdue Rate</b>	: Not Applicable
<b>28</b>	<b>Zero Coupon Debt Instrument</b>	: Not Applicable
<b>29</b>	<b>Reference Price</b>	: Not Applicable
<b>30</b>	<b>Maturity Date</b>	: 16 February 2028, subject to adjustment in accordance with the Applicable Business Day Convention specified above.
<b>31</b>	<b>Maturity Redemption Amount</b>	: 100 per cent. of the Outstanding Principal Amount

<b>32</b>	<b>Early redemption for taxation reasons (Condition 6.3)</b>	: Applicable
	<b>Specify minimum notice period</b>	: 15 days
	<b>Specify maximum notice period</b>	: 45 days
	<b>Specify any conditions to early redemption</b>	: Not Applicable
	<b>Early Redemption Amount (Tax)</b>	: As set out in Condition 6.3
	<b>Early Redemption Date (Tax)</b>	: As set out in Condition 6.3
<b>33</b>	<b>Early redemption at the option of the Issuer (Call) (Condition 6.4)</b>	: Not Applicable
<b>34</b>	<b>Early redemption at the option of Holders (Put) (Condition 6.5)</b>	: Not Applicable
<b>35</b>	<b>Early Termination Amount</b>	:
	<b>If Early Termination Amount is not the Outstanding Principal Amount of the Debt Instruments, insert amount or full calculation provisions</b>	: 100 per cent. of the Outstanding Principal Amount of the Debt Instruments
	<b>Specify if Holders are not to receive accrued interest on early redemption on default</b>	: Not Applicable
<b>36</b>	<b>Redemption of Zero Coupon Debt Instruments</b>	: Not Applicable
<b>37</b>	<b>Deed Poll</b>	: Senior Note Deed Poll dated 5 March 2014
<b>38</b>	<b>Taxation</b>	: Condition 8.8 applies
<b>39</b>	<b>Other relevant terms and conditions</b>	: Not Applicable
<b>40</b>	<b>ISIN</b>	: AU3CB0296846
<b>41</b>	<b>Common Code</b>	: 258909429
<b>42</b>	<b>Common Depository</b>	: Not Applicable
<b>43</b>	<b>Austraclear Number</b>	: WP2270
<b>44</b>	<b>Any Clearing System other than Euroclear / Clearstream, Luxembourg / Austraclear</b>	: Not Applicable
<b>45</b>	<b>Settlement procedures</b>	: Customary medium term note settlement and payment procedures apply
<b>46</b>	<b>U.S. selling restrictions</b>	: As set out in the Information Memorandum
<b>47</b>	<b>Distribution of Information Memorandum</b>	: As set out in the Information Memorandum

- See also the section of the Information Memorandum entitled "Australian Taxation".

The Debt Instruments to be issued are expected to be assigned the following ratings:  
S&P Global Ratings: AA-  
Moody's: Aa3

Date: 14 February 2023